



Press release

SERIS announces acquisition of Polish security leader KONSALNET, continuing its international expansion with ambitions for development in Central Europe.

Paris (France), 04 June 2019. SERIS, the leading French independent security group, announces the acquisition of the company KONSALNET, leader in the Polish security market. This takeover brings the Group's workforce to more than 40,000 employees and enables it to surpass €700 million in annual turnover. With this acquisition, SERIS joins the Top 10 of security business companies on a worldwide basis.

On 31 May 2019, SERIS finalised the purchase of 100% of the security activities of the company KONSALNET (excluding their Cash in Transit activity) owned by the V4C Eastern Europe Fund. This acquisition was concluded after obtaining the necessary authorisations from the competent authorities. The current management team of KONSALNET remains in place and is fully committed to further development of the business.

With 10% of market share, KONSALNET is the Polish market leader with 18,500 employees and generating a turnover of over €200 million. Its activities include guardind, monitoring, mobile security and other complementary services such as cleaning. By joining SERIS, KONSALNET's activities have strengthened the Group's expertise.

« The merge of Konsalnet Holding and Seris will ensure further dynamic development of the company based on international knowledge gained from the investor. This agreement is a milestone in the way of increasing our competitiveness and starts a new phase of our activity. We are and we will continue to guarantee services for our clients at the highest level of quality » says Tomasz Wojak, President of Konsalnet Holding.

With this acquisition, SERIS Group, chaired by Guy TEMPEREAU and operating in the security market for more than 60 years, reaffirms its strong growth ambitions in this sector including on the Polish and CEE markets.

Guy TEMPEREAU, President of SERIS Group says: *« In recent years, KONSALNET's employees have demonstrated their ability to deliver safety and security services that meet the highest quality standards. It is with pleasure and pride that we welcome them into our Group to continue this future project together. Our expertise, our history and our long-term vision enable us to offer to our clients highest quality of service. We remain committed to our customers and employees.»*

«We are convinced that their know-how and their commitment together with the ambition and project of SERIS Group will position us as a reference in the security industry» adds Arnaud JAMET, President of the Group's International Division.

Guy TEMPEREAU says: *«SERIS investment in KONSALNET opens new strategic markets to SERIS. KONSALNET, operating throughout Poland, will offer us the opportunity to be present on Polish market and to participate in strengthening of its development.»*

This new location also opens up access to Central Europe to enable us to expand our activities and pursue our primary ambition: to make the world a safer place.»



ABOUT SERIS

SERIS, the leading independent French Group in the security of goods and people market, has 22,000 employees worldwide and achieved a turnover of €480 Million in 2018. SERIS Group, 100% owned and controlled by the TEMPEREAU family, differentiates itself by a strong entrepreneurial spirit and strong human values.

Since its origins, SERIS Group has helped to provide answers to the growing need by companies and Governments for an accompaniment in safety and security. Built on decades of experience in the field of security, SERIS has developed a complete range of services in order to best meet the varied expectations of its clientele: human monitoring, mobile security, electronic security, remote monitoring, training, not to mention audits and security consulting services, and also the storage of electronic data.

In each country, SERIS has several companies with expertise in their field of action, which enables the group to propose combined offers. SERIS is able to adapt to the needs of its customers, and thus help them to benefit from the best solutions, based on both the human element and technology.

Driven by the will to permanently enter the global security landscape, Guy Tempereau and his children, Céline and Audrey, are working together towards a policy of progressive and controlled growth.

The history, the stability of the company and its strategy of family transmission are strong elements of differentiation for SERIS within its market and are undeniable assets, with the assistance of all its employees and the trust of its customers.

ABOUT KONSALNET

Konsalnet is the largest company in the field of personal and property security in Poland. It has been active on the market for over 25 years, offering a full range of security services - from physical protection services, technical security and monitoring to rescue services. The company provides physical protection to over 3,200 facilities, and monitoring services are provided by over 60,000 customers. Customers include the largest banks in Poland, retail chains, utilities, strategic facilities and industrial companies.

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